

**MINUTES OF MEETING OF BOARD OF DIRECTORS OF  
NORTH AUSTIN MUNICIPAL UTILITY DISTRICT NO. 1**

**JULY 14, 2014**

THE STATE OF TEXAS    §  
                                  §  
COUNTIES OF TRAVIS   §  
    AND WILLIAMSON    §

A work session meeting of the Board of Directors of North Austin Municipal Utility District No. 1, open to the public, was held on July 14, 2014, at the Rattan Creek Community Center, 7617 Elkhorn Mountain Trail, Austin, Texas, pursuant to notice duly given in accordance with law. A copy of the Certificate of Posting of said Notice is attached hereto as Exhibit "A".

The roll was called of the members of the Board, to-wit:

Alan McNeil	-	President
Donald G. Conklin	-	Vice President
Jo Jones	-	Secretary
Keith Collins	-	Treasurer
Kim Green	-	Assistant Secretary/Treasurer

and all of said Directors were present, except Director Collins, thus constituting a quorum. Also in attendance at the meeting were Gary Spoons with Crossroads Utility Services; Mary Bott with Bott & Douthitt, P.L.L.C.; Bill Burke with Clearwater Management; David Malish with Murfee Engineering Co., Inc.; Richard Fadal with TexaScapes; and Bob West with West, Davis & Company.

Director McNeil called the meeting to order at 6:10 p.m. and stated that the Board would first consider bills, invoices, transfers and investments. Ms. Bott reviewed the bills and invoices for payment. Upon motion by Director McNeil and second by Director Conklin, the Board unanimously approved the bills and invoices for payment as presented by Ms. Bott. Ms. Bott presented several transfers of funds between accounts. Upon motion by Director McNeil and second by Director Conklin, the Board unanimously approved the transfers as presented. Ms. Bott continued her report stating that a certificate of deposit at Post Oak Bank was maturing and she recommended a one year renewal. Upon motion by Director McNeil and second by Director Conklin, the Board unanimously approved the renewal of the certificate of deposit. Ms. Bott next directed the Board's attention to the bond payments on the Series 1999 and Series 2003 bonds that were coming due. Upon motion by Director McNeil and second by Director Conklin, the Board unanimously approved payment on the bonds.

Director McNeil stated the Board would next receive the consultant reports. Mr. Burke stated his report was in the Board's packet. He informed the Board of a recent incident at the pool.

The next item to come before the Board was to receive a report from the District's general manager. Mr. Spoons reported that the water and wastewater rates were staying the same due to the lawsuit. He discussed requesting the District's financial advisor to use the 2013 tax rate since the Travis County certified values may not be received in time for the budget work session. He then discussed the storm water drain problem at Adak Cove.

Director McNeil stated the Board would return to the consultant reports. Mr. Fadal then reviewed his landscape maintenance report with the Board. He stated it was time to begin top dressing the soccer field.

Director McNeil stated the Board would next consider the audit engagement letter presented by West, Davis and Company to perform the audit for the fiscal year ending September 30, 2014. Mr. West discussed his letter with the Board. Upon motion by Director McNeil and second by Director Green, the Board unanimously approved the engagement letter.

The next item to come before the Board was to consider future annexation, limited district conversion, and other city of Austin related issues. It was reported that the District would receive a credit of \$91,813.00 from the City of Austin that will appear on the July bill from the settlement.

Director McNeil stated the Board would next review the agenda for the July 16 regular meeting. No action was taken.

Director McNeil inquired as to whether there were any further items to come before the Board. There being none, upon motion by Director McNeil and second by Director Green, the meeting was adjourned at 7:26 p.m.

(SEAL)



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Jo Jones, Secretary  
Board of Directors

Date Signed: August 20, 2014