

RESOLUTION ADOPTING BUDGET

THE STATE OF TEXAS §
 §
COUNTIES OF TRAVIS §
AND WILLIAMSON §

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF NORTH AUSTIN MUNICIPAL UTILITY DISTRICT NO. 1 THAT:

WHEREAS, the Board of Directors of North Austin Municipal Utility District No. 1 (the "District") has projected the operating expenses and revenues for the District for the period October 1, 2018 through September 30, 2019;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT THAT:

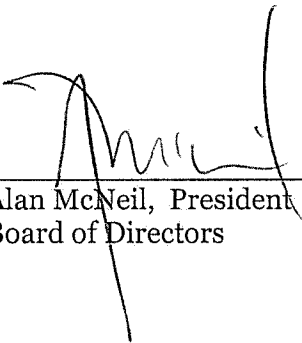
Section 1. The Operating Budget attached hereto as **Exhibit "A"** is hereby adopted.

Section 2. That the Secretary of the Board of Directors is directed to file a copy of this Resolution Adopting Budget in the official records of the District.

ADOPTED this 12th day of September, 2018.

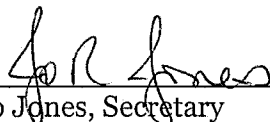
(SEAL)





Alan McNeil, President
Board of Directors

ATTEST:



Jo Jones, Secretary
Board of Directors

**North Austin MUD No 1
Approved Budget FY 2018-2019**

Income	
W/WW Service, inc penalties	\$ 3,402,941
Tap/Inspection Fees	10,500
Garbage Revenue	594,000
Property taxes, inc penalties	3,077,054
Park/Pool/Community Center Fees	90,000
Interest/Miscellaneous	125,800
Total Income	<u>7,300,295</u>
Expense	
System Operations	3,214,554
Community Center Operations	329,600
Park/Greenbelt	768,170
Pool Expenditures	438,372
Professional Fees	1,340,700
Contracted Services	239,980
Other Expenditures	353,919
Capital Outlay	615,000
Total Expense	<u>7,300,295</u>
Net Income	<u><u>\$ -</u></u>