

RESOLUTION ADOPTING BUDGET

THE STATE OF TEXAS §
 §
COUNTIES OF TRAVIS §
AND WILLIAMSON §

WHEREAS, the Board of Directors of North Austin Municipal Utility District No. 1 (the "District") has projected the operating expenses and revenues for the District for the period October 1, 2020 through September 30, 2021;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT THAT:

Section 1. The Operating Budget attached hereto as **Exhibit "A"** is hereby adopted.

Section 2. That the Secretary of the Board of Directors is directed to file a copy of this Resolution Adopting Budget in the official records of the District.

ADOPTED this 16th day of September, 2020.



(SEAL)

ATTEST:

Diana Christiano
Diana Christiano, Secretary
Board of Directors

NORTH AUSTIN MUNICIPAL UTILITY DISTRICT NO. 1

By: Donald G. Conklin
Donald G. Conklin, President
Board of Directors

EXHIBIT "A"

**North Austin MUD No 1
Approved Budget FY 2020-2021**

Income	
W/WW Service, inc penalties	\$ 3,377,060
Tap/Inspection Fees	2,500
Garbage Revenue	604,200
Property taxes, inc penalties	3,388,442
Park/Pool/Community Center Fees	55,000
Interest/Miscellaneous	310,000
Total Income	<u>7,737,202</u>
Expense	
System Operations	3,528,026
Community Center Operations	389,000
Park/Greenbelt	1,208,640
Pool Expenditures	474,370
Professional Fees	1,580,200
Contracted Services	322,980
Other Expenditures	114,000
Capital Outlay	100,000
Total Expense	<u>7,717,216</u>
Net Income	<u>\$ 19,986</u>

APPENDIX "1"

The District's audited financial statements, bond transcripts, and engineer's reports required by Texas Water Code Section 49.057(b) are on file at and may be obtained from Sam Lundeen, Armbrust & Brown, PLLC, 100 Congress Avenue, Suite 1300, Austin, Texas 78701, (512) 435-2300, email: slundeen@abaustin.com.