

RESOLUTION ADOPTING BUDGET

THE STATE OF TEXAS §
 §
COUNTIES OF TRAVIS §
AND WILLIAMSON §

WHEREAS, the Board of Directors (the “*Board*”) of North Austin Municipal Utility District No. 1 (the “*District*”) has projected the operating expenses and revenues for the District for the period October 1, 2023 through September 30, 2024;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD THAT:

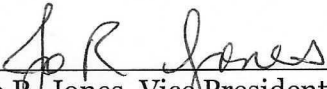
Section 1. That the Operating Budget attached as **Exhibit “A”** is hereby adopted.

Section 2. The Secretary of the Board is hereby directed to file a copy of this Resolution Adopting Budget in the official records of the District.

ADOPTED this 13th day of September, 2023.



**NORTH AUSTIN MUNICIPAL UTILITY
DISTRICT NO. 1**



Jo R. Jones, Vice President
Board of Directors

(SEAL)

ATTEST:



Diana Christiano, Secretary
Board of Directors

**North Austin MUD No 1
Approved Budget FY 2023-2024**

Income

W/WW Service, inc penalties	\$ 3,598,090
Garbage Revenue	672,084
Property taxes, inc penalties	3,543,750
Park/Pool/Community Center Fees	65,000
Interest/Miscellaneous	1,000,000
Total Income	<u>8,878,924</u>

Expense

System Operations	5,908,806
Community Center Operations	223,030
Park/Greenbelt	877,732
Pool Expenditures	472,139
Professional Fees	819,900
Contracted Services	369,700
Other Expenditures	121,500
Capital Outlay	2,225,750
Total Expense	<u>11,018,557</u>
Net Income	<u><u>\$ (2,139,633)</u></u>

APPENDIX “1”

The District’s audited financial statements, bond transcripts, and engineer’s reports required by Texas Water Code Section 49.057(b) are on file at and may be obtained from Beth D’Arcy, Armbrust & Brown, PLLC, 100 Congress Avenue, Suite 1300, Austin, Texas 78701, (512) 435-2300, email: North_Austin_MUD_1@abaustin.com.